

	2009	2010	2011-2012	2013 and thereafter
Annual Exclusion Gifts	\$13,000	\$13,000	\$13,000 (unless adjusted to \$14,000)	\$13,000 (unless adjusted for inflation)
Educational and Medical Direct Payment Exemption	Unlimited Like Before	Unlimited Like Before	Unlimited Like Before	Unlimited Like Before
Lifetime Exemption	\$1,000,000	\$1,000,000	\$5,000,000 (+ CPI in 2012)	\$1,000,000
Estate Tax Exemption	\$3,500,000 (less what is used of \$1,000,000 exemption above)	Unlimited - See footnote	\$5,000,000** (less portion used during lifetime)	\$1,000,000 (less portion used during lifetime)
Estate Tax Rate	45%	35%	35%	55%
Discounts and Installment Sales/GRAT's etc.	Available	Available	Available initially (at least, not sure about rest of 2011-2012)	Unknown at this time
Portability of First Dying Spouse's \$5,000,000 Exemptions	No	No	Yes – but you will have to take action at 1 st . death	Not as presently legislated