



Trust and Estate Planning News and Updates

The Good News, Updates, and Important Information From Your Friends at **Unruh, Turner, Burke & Frees.**

utbf.com/trust-estate | paestateplanners.com | paelderlawsolutions.com

The Estate Planning Basics of Digital Assets: What To Do About Bitcoin, Cryptocurrencies and other Digital Investments - Now OR In The Future | By: David M. Frees, III

Cryptocurrency (Bitcoin in particular) has only been in existence since 2009 and widespread investment in crypto is very recent. But, it has become much more widespread, and many clients, even older clients, are buying some exposure to this new asset class.



And, like so many new technologies and digital assets, owning cryptocurrency poses challenges when you start to think about protecting it from creditors and for estate planning - passing it on, as part of your wealth and legacy, to a surviving spouse, heirs, or to even to charitable beneficiaries.

Some years ago, I had a very near-death experience.

In particular, I injured my spinal cord at two separate levels and was paralyzed (blessedly only until my surgery a few weeks later). What was most interesting, were the thoughts that went through my mind. I imagined what would happen if I didn't survive the injury and was actually quite comforted that I had quite a lot of life insurance, a well done estate plan (that probably sounds like bragging since I did my own plan), and a clear record of the assets and where they were located (and how to access them).

Cryptocurrencies wouldn't even exist for a few more years so I didn't have to worry about it. But...

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CONNECTING WITH US | Join our FB pages to get alerts of new articles and upcoming events we are planning.

Private Client Facebook Group at <https://bit.ly/UTBFPCG> and UTBF Trust and Estates Facebook Page at [@UTBFTrustEstates](https://www.facebook.com/UTBFTrustEstates)

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SUMMER 2021

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Check The Unclaimed Property Website Today!

SEE INSERT

COMING THIS FALL:

Virtual Executor Seminar
September 15, 2021
9:30 am – 12:30 pm

Cryptocurrency *(Continued from Page 1)*

...Robin (my wife) and/or the kids would have faced a much more complicated scenario when it came to my estate and getting control over the cryptocurrency investments that I own.

For example, she would, as my Executor, have needed access to the accounts that hold the crypto but would have needed to know where it was held, as well as my private keys and account passwords to get it.

She might also have benefited significantly if I had the foresight to type up detailed instructions on how to access the "coins." But then, where would I store that information that was safe from hacking, and/or real-world prying eyes?

So that's the problem...

If anyone dies today, owning cryptocurrency, one of two things would occur:

If they had a will, the digital assets would be distributed to whomever was legally designated to receive them **OR** there would be an intestacy (no will) where state law would say where the assets (including cryptocurrency) would go.

Traditional assets/investments such as real estate or investment/bank accounts are relatively easy to find, access, and delegate with a death certificate and other legal documentation. But crypto poses some unique challenges...

PLEASE READ THE FULL ARTICLE ON OUR WEBSITE. GO TO: <https://bit.ly/UTBFcrypto>



ELDER LAW UPDATES | June Elder Law Program Replay Available!

With over 40 clients (and their families) participating, Doug Kaune discussed the most frequently asked questions about elder law. The attendees raved that they learned a tremendous amount of valuable information, including:

- The Rules for Qualifying for Medicaid
- How to Navigate the Five Year Look-back Period
- How to Use Medicaid Asset Protection Trusts ("MAPT") to Protect Their Home and Other Assets
- The Additional Tax Savings and Asset Protection Benefits of MAPT Planning

We have made the recording available to those of you who would like to watch the program at your leisure. It's available at <https://bit.ly/UTBFElderLawP>.

PEOPLE, PLACES AND PETS | Share a picture of a past vacation or your pets and win a prize! (Please send your pictures and stories to lsnyder@utbf.com).

Inspired by the article about Benji and Mathilda in last issue, clients Cindy and Tim King shared their adorable pet story! Their rescue Golden Retriever, Rudy, loves people. He often runs up to neighbors to ask for pats and hugs. He likes to chew on sticks in the yard and take the stuffing out of plush toys, but he does not like the squeakers! He is an expert at getting treats out of Kong toys.

Scarlett is their Carolina Dog rescue. She is a diva. She likes to howl at sirens, make as much noise as possible with her squeaky toys, and sit in the bay window (her "stage") and bark at all the dogs that walk by. Both dogs love going for walks, watching Flyers games, and getting belly rubs. They hate baths, going to the vet, and anytime their Popop leaves the house without them. Their favorite foods are cereal, cheese, egg noodles, and meatballs (which their Mom makes every Friday.) **Editor's Note:** These dogs are truly in rescue dog heaven!



SPOTLIGHT ON OUR TRUST AND ESTATES OFFICE |

Take a look at the recent behind the scenes efforts of Dave, Doug and Anylise to update their photos, so when you come to the office, you recognize who you are meeting! All kidding aside, it was time to update all the firm website pictures. See them on our firm website: www.utbf.com.

The Trust and Estates Section is currently updating our website at www.paestateplanners.com, a project that was put on the back burner during the challenges of operating and serving our clients during the virus related shut down last year. Look for that update this fall, we will be sure to announce the new website as soon as it's complete!



We are happy to be seeing so many more of our clients in person for estate planning appointments and signings. We are still holding virtual meetings when necessary, or more convenient for you. We believe it's a trend that is here to stay, and certainly has helped some of our elderly clients and out of state executors who used to have to travel (often, multiple times) to get many tasks completed.

In other news, the Daily Local News recognized Doug as one of the best lawyers in Chester County in the areas of elder law and estates and trusts for 2021. Anylise was recognized in the estates and trusts area as well.

Many of our UTBF attorneys were recognized, so if you have a legal matter that requires an attorney, we likely have one that can help. **Contact our office to discuss your issue or concern and we will refer you, if necessary: 610-933-8069. Congratulations to all of our outstanding attorneys for this recognition!**



SUMMER RECIPES | How To Enjoy Burgers That Are Better For You

Eating healthy is something that we all try to do, so we grill our meats and vegetables during the summer (or maybe all year round for hardcore grillmasters). We are social eaters, so we often don't pause to think about how much we are eating. Our good intentions fade with the addition of a pile of cheese and gigantic buns (even the gluten-free ones), and just how big is the burger you're eating?! Here are some suggestions...

Have you thought about eating your burger without the bun? This saves a ton of calories for those of you who like a bigger burger patty. Create a salad bowl meal with your burger on top of the greens. Then add a little sophistication, and great flavor (and less calories) with a garlic aioli topping rather than cheese.

GARLIC AIOLI: 1/2 cup light mayo; 1 clove minced garlic, 1/2 tsp Dijon mustard, a pinch of salt/pepper to taste; Whisk all ingredients together and drizzle over your burger.

Have you ever tried subbing in ground turkey or chicken for your beef? If you create a plain patty with just the meat, it is not very tasty! However, with the addition of some not so secret ingredients, you can add flavor (and there's less fat/calories). Try this recipe and then get creative with your own.

BURGER WITH A TWIST: 1 lb ground chicken or turkey; 1 egg (well beaten); 1/4 cup panko breadcrumbs; 2/3 cup shredded sharp cheddar cheese (try light version to cut more calories); 1/4 cup green onions; 3 tbsp Dijon mustard; 1 tbsp Worcestershire sauce and a pinch of salt/pepper to taste. | Mix and shape into 4 patties; Grill as usual.

Let us know if you try this idea and love it, email Lisa at lsnyder@utbf.com!



This publication is intended to educate the general public about estate and trust planning. It is not intended to be legal advice. Every case is different. Before acting on any of this information, please seek and retain an attorney.

Take Advantage of the Beautiful Parks of Pennsylvania this Summer!

There are so many benefits to getting outside, and now that summer is in full swing, we wanted to share some of our favorite local parks, and websites to help you find your next outdoor adventure!

Our long time paralegal, Denise Fox, highly recommends you visit Warwick Park: it's well maintained and has hikes suitable to all ages: <https://bit.ly/UTBFWarwick>

Tammy Myers and her family have always loved Valley Forge park for the history and hikes (and bike trails) so close to home. <https://bit.ly/UTBFVForge>

Natural Lands maintains parks/land for public use and enjoyment: <https://bit.ly/UTBFNLands>. Lisa Snyder just "found" Binky Lee Preserve again – bringing back memories of a family hike there when her kids were little.

The state park system has a website to help you find hiking, fishing, camping, etc.: <https://bit.ly/UTBFPASTATE>. Go discover the parks near you this summer and enjoy the quiet beauty of nature (without the hours of travel).



Unclaimed Property in Pennsylvania |

Did you know that you can search PA's Treasury online database to see if you, or family/friends have property to be claimed? The PA Treasury receives hundreds of millions of dollars in unclaimed property every year. These items and funds go missing, often for things as simple as a misspelled name or an out-of-date address. What do you have to lose?! www.patreasury.gov/unclaimed-property. Also review the FAQ section which discusses how to deal with unclaimed property when the owner is deceased and also answers general questions on how to file a claim.

FALL VIRTUAL EXECUTOR SEMINAR

Our last executor training sold out quickly so if you want another opportunity to get this exclusive training for you and/or your executor(s), read on...



Do you want to learn what executors and trustees have to know and to do? Do you want your executor(s) to do a good job and to avoid personal liability?

Do you have one or more children or grandchildren who will be your executor(s) and you want them to know and to understand the job?

JOIN US ON ZOOM (AND “BRING” YOUR EXECUTOR FOR FREE) FOR THE FALL VIP CLIENT EXECUTOR TRAINING TAUGHT BY DAVE FREES and DOUG KAUNE: WEDNESDAY, SEPTEMBER 15, 2021

Here are just a few specific things that this half-day event will reveal:

- The master checklists and systems for executors of small and large estates
- The secrets that the smartest executors use to minimize or eliminate expenses, probate fees, and liability exposure (yes, executors can be sued)
- How to hire lawyers, accountants, financial advisers and how to negotiate/ understand their fees
- The two things your executor can never do when it comes to a decedents’ homeowners and car insurance policies
- How to eliminate or minimize the estate’s need for probate court supervision in order to save money, resources and valuable time
- The seven secrets to the fastest and safest ways to end an estate (without expensive probate court proceedings)
- What to do with personal memos, and how to understand wills and trusts
- How to handle digital assets like social media, email accounts, online photos and the online banking of a deceased party
- The difference between wills, trusts and “testamentary trusts” (and why those differences really matter)
- Why your executor will have to file way more tax returns than you thought and how to avoid trouble (with the state and/or the IRS), interest and penalties...

Date: Wednesday, September 15, 2021

Time: 9:30 am until 12:30 pm

Location: VIRTUAL ON ZOOM – link will be made available to registrants

Cost: To thank you for being a client, we’ve reduced the registration fee to \$97/family. Why? Because our best clients are our best educated clients (and their families.) You won’t pay this, but all of the above has a value in excess of \$1,110.00. **Email Lisa Snyder at lsnyder@utbf.com to register and make payment. Call her at 610-933-8069 with any questions. If the meeting is sold out, we’ll put you on the waitlist for the next one.**

TWO (2) FREE RESOURCES FOR OUR VIP CLIENTS!

As just one way of saying “Thank you!” to everyone for all of your support, kindness, and patience with us during the pandemic and the rush of clients’ needs, as well as the slow pace of our state and local governments, we’ve put together a few resources that you’ve been asking for and that clients have been giving rave reviews.

So here’s a short list and description of some of the things we’ve developed for you, and how to get them:

1. Our Memo on How To Create Memos For Your Family and Surviving Heirs –

Would you like to leave a non-binding note or memo to your children, grandchildren, executors or trustees to help them once you’ve passed?

If you answered yes, then you’re on your way to helping your heirs and fiduciaries to do a better job, to carry out your wishes and to saving them valuable time and emotional trauma.

It’s more important than ever to consider doing one or more memos to cover burial and funeral instructions, who gets certain physical and sentimental assets, and to provide valuable contact information about your tax, estate, insurance and other advisers and assets.

These memos can make a huge difference. But many clients wonder what to include and where to store them.

In this resource, we have answers to all of your questions. To download this important report that walks you through memos including some samples and checklists, just click here, type, or cut and paste this into your browser.

<https://bit.ly/UTBFMemo2021>

Or, to have a physical copy mailed to you call 610-933-8069 and ask for the Memo on Memos.

2. Get Access to Your Own VIP Client Portal (at no cost) When You Update

Have a safe and encrypted place to store all of your existing or updated estate planning documents, deeds, titles, and more. If you haven’t updated your plan since 2012 just let us know that you’d like an update appointment and we’ll create a portal for you to access all of your newly executed documents. It also allows you to easily send us encrypted email for even higher levels of security.

It’s easy to get started and to claim your own portal.

Just call Lisa “D” or Roma at 610-933-8069 and tell them you’d like us to create a client portal and to set up an appointment for you to update and revise your estate plan, the planning documents and your wishes.